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## INDIAN SCHOOL MUSCAT HALF YEARLY EXAMINATION

### BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 hours

24.09.2019

Max. Marks: 80

#### General Instructions:

1. Answers to questions carrying 1 mark can be from one word to one sentence.
2. Answers to questions carrying 3 marks can be from 50 to 75 words.
3. Answers to questions carrying 4-5 marks should be about 150 words.
4. Answers to questions carrying 6 marks should be about 200 words.
5. There is no over-all-choice in the question paper, however an internal choice has been provided in questions of 3 marks (1 choice), 4 marks (1 choice), 5 marks (2 choices) and 6 marks (2 choices). You have to attempt only one of the choices in such questions.

1. Which of the broad categories of industries covers oil refinery and sugar mills?  

(a) Primary	(c) Secondary	1
(b) Tertiary	(d) Assembling	
2. The industries which provide support services to other industries are known as \_\_\_\_\_. 1
3. In \_\_\_\_\_ type of partnership, the liability of at least one partner is limited. 1  

(a) General partnership	(c) Limited partnership	1
(b) Particular partnership	(d) None of these	
4. \_\_\_\_\_ is not a separate entity in the eyes of law. 1  

(a) Government company	(c) Public company	1
(b) Sole proprietorship	(d) Co-operative society	
5. The shares of a Government company are purchased in the name of \_\_\_\_\_. 1  

(a) Managing director	(c) The Prime Minister of India	1
(b) Shareholders	(d) The President of India	
6. Name the company found as a result of partnership between two companies. 1  

(a) Joint stock company	(c) Government company	1
(b) Joint venture	(d) Multinational corporations	

7. EFT in e-Banking stands for:
  - (a) Electronic Finance Transfer
  - (b) Eligible Fund transfer
  - (c) Efficient Finance Transfer
  - (d) Electronic Fund Transfer
8. The policy which has a surrender value or paid-up value is:
  - (a) Health insurance
  - (b) Marine insurance
  - (c) Life insurance
  - (d) Fire insurance
9. \_\_\_\_\_ refers to contracting out some of its activities to a third party which were earlier performed by the organization.
10. \_\_\_\_\_ transactions have business firms at one end and its customers at the other end.
11. Explain the concept of business.
12. Differentiate between economic and non-economic activities.
13. What is meant by unlimited liability in case of a sole proprietorship?
14. Narrate the meaning of 'Partnership Deed'.
15. Mention any two examples of a statutory corporation.
16. Which of the following comes under public sector?
  - (a) Statutory corporation
  - (b) Government company
  - (c) Departmental undertaking
  - (d) All of the above
17. The facility available on current accounts to withdraw over and above the actual deposits is called:
  - (a) Cheque facility
  - (b) Overdraft facility
  - (c) Credit card facility
  - (d) Interest on deposits
18. Which of the following is not applicable in life insurance contract?
  - (a) Conditional contract
  - (b) Unilateral contract
  - (c) Indemnity contract
  - (d) None of these
19. Distinguish between the meaning of e-business and e-commerce.
20. What do you mean by Knowledge Process Outsourcing (KPO)?
21. Discuss the meaning of primary industry and its types.
22. Explain the important privileges available for a private company over a public company.
23. 'Anil, Binay and Charu are friends. They were discussing about their future plans and Charu wanted to join his father's business in which his father is the only owner.
  - (a) Name the form of business organization run by Charu's father. (1)
  - (b) Explain any two advantages of such form of organization. (2)
24. What do you mean by a departmental undertaking? Explain any two merits of a departmental undertaking.

25. Why is the government company form of organization preferred to other types in the public sector? 3

**OR**

Discuss any three benefits of e-business.

26. Define business risk. Explain the major causes of business risks. 4
27. Discuss the various clauses in Memorandum of Association. 4

**OR**

Explain any four principles of insurance.

28. Write a short-note on the advantages of a statutory corporation. 4
29. Differentiate between business, profession and employment on the basis of: 5
- (a) qualification (b) reward or return (c) transfer of interest (d) risk (e) code of conduct

**OR**

Give the meaning of manufacturing industries. Discuss the four categories of manufacturing industry on the basis of the methods of operation for production.

30. Give any 5 comparative differences between life, fire and marine insurance. 5
31. Distinguish between traditional business and e-business 5

**OR**

‘Many companies like Mittal-Atcelt and Ford-Tata have formed joint ventures’. Explain any five benefits that they are deriving out of forming a joint venture.

32. ‘Mr. Akram wants to start a company with a paid up capital of ₹ 50 Lakhs’. Explain the steps involved in raising the capital from the public. 6

**OR**

Discuss the characteristics of business activities.

33. ‘Multinational corporations have a role in the development of the economy and improvement of standard of living of people’. Discuss the features of a multinational corporation. 6
34. ‘The growing demand from customers for higher quality goods at lower costs with latest technology is a factor responsible for the continuing emergence of outsourcing as a mode of businesses’. Give the meaning of Business Process Outsourcing. (BPO). Discuss the need for outsourcing. 6

**OR**

Explain the various life insurance policies.

**End of the Question Paper**